



August 17, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,449.8	(18.7)	(0.3)	1.7	9.7
Dow Jones Ind. Average	44,946.1	34.9	0.1	1.8	5.6
Nasdaq 100	23,712.1	(120.4)	(0.5)	2.1	12.8
FTSE 100	9,138.9	(38.3)	(0.4)	0.1	11.8
DAX 30	24,359.3	(18.2)	(0.1)	1.2	22.4
CAC 40	7,923.5	53.1	0.7	1.9	7.4
BIST 100	10,870.6	46.0	0.4	1.2	10.6
Nikkei	43,378.3	729.0	1.7	5.6	8.7
Hang Seng	25,270.1	(249.3)	(1.0)	2.0	26.0
Shanghai Composite	3,696.8	30.3	0.8	3.5	10.3
BSE Sensex	80,597.7	0.0	0.0	(0.7)	3.1
GCC					
QE Index	11,648.8	14.1	0.1	3.4	10.2
Saudi Arabia (TASI)	10,833.6	70.1	0.7	(0.8)	(10.0)
UAE (ADX)	10,221.7	(29.4)	(0.3)	(1.4)	8.5
UAE (DFM)	6,126.0	30.6	0.5	(0.5)	18.8
Kuwait (KSE)	8,697.4	8.0	0.1	0.9	18.1
Oman (MSM)	4,930.1	29.8	0.6	3.1	7.7
Bahrain (BAX)	1,945.9	(2.8)	(0.1)	(0.5)	(2.0)
MSCI GCC	1,114.2	4.8	0.4	(0.5)	3.1
Dow Jones Islamic	7,780.7	(4.9)	(0.1)	2.1	9.7
Commodity					
Brent	65.3	(0.9)	(1.3)	(8.9)	(12.5)
WTI	62.0	(1.1)	(1.7)	(10.5)	(13.0)
Natural Gas	2.9	0.1	2.6	(6.1)	(19.7)
Gold Spot	3,355.4	(0.4)	(0.0)	1.0	27.1
Copper	4.5	0.0	0.3	3.2	11.6

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.7	1.5	4.16%	13.4
DSM 20	11.9	1.5	4.57%	13.4
Saudi Arabia (TASI)	17.3	3.8	5.81%	11.7
UAE (ADX)	36.8	4.5	1.26%	24.0
UAE (DFM)	12.4	5.0	4.62%	12.1
Kuwait (KSE)	19.6	2.6	3.03%	27.9
Oman (MSM)	11.1	1.5	5.32%	5.7
Bahrain (BAX)	11.3	1.5	5.37%	13.1

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Doha Bank	2.7	0.1	3.9%	68.1%	6.0%	11,088	9
Baladna	1.7	0.0	2.9%	31.8%	32.1%	51,961	8
Qatar Navigation	11.8	0.3	2.4%	-3.6%	-1.1%	754	12
Estithmar Holding	4.3	0.1	1.7%	-11.4%	-2.5%	5,708	24
Salam International Investment Limited	0.8	0.0	1.5%	-0.7%	8.8%	8,830	12
Top Losers							
Al Faleh Educational Holding Company	0.8	(0.0)	-2.5%	65.0%	12.6%	3,836	15
Mannai Corporation	6.0	(0.1)	-2.0%	12.3%	7.5%	1,918	15
Qatar International Islamic Bank	11.7	(0.1)	-1.2%	5.0%	4.6%	964	15
INMA Holding Company	3.5	(0.0)	-1.2%	153.5%	25.0%	337	28
Qatar Islamic Bank	25.2	(0.2)	-0.9%	13.1%	1.6%	1,891	13

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Friday. The US stock index futures were also indecisive. The S&P 500 slipped 18.7 points (0.3%) to close at 6,449.8, while the Dow Jones Industrial Average edged up 34.9 points (0.1%) to finish at 44,946.1. The Nasdaq 100 fell 120.4 points (0.5%) to settle at 23,712.1. In Europe, the FTSE 100 lost 38.3 points (0.4%) to 9,138.9, while the DAX 30 dipped 18.2 points (0.1%) to 24,359.3. The CAC 40 rose 53.1 points (0.7%) to 7,923.5, while Turkey's BIST 100 gained 46.0 points (0.4%) to 10,870.6. In Asia, Japan's Nikkei jumped 729.0 points (1.7%) to 43,378.3, while Hong Kong's Hang Seng Index sank 249.3 points (1.0%) to 25,270.1. China's Shanghai Composite advanced 30.3 points (0.8%) to 3,696.8, while India's BSE Sensex remained closed on Friday on the occasion of Independence Day. Oil losses with Brent crude down 1.3% closing at USD 65.3 per barrel and US WTI crude down 1.7% settling at USD 62.0.

GCC

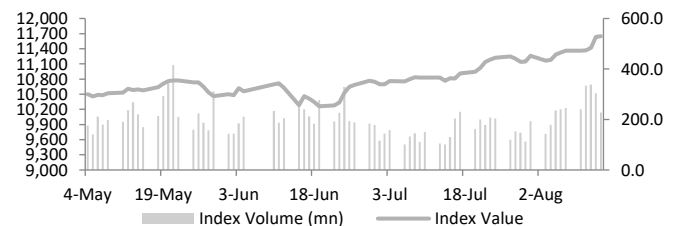
Saudi Arabia's TASI index rose 70.1 points (0.7%) to close at 10,833.6. The UAE's ADX index slipped 29.4 points (0.3%) to 10,221.7, while the DFM index gained 30.6 points (0.5%) to settle at 6,126.0. Kuwait's KSE index edged up 8.0 points (0.1%) to 8,697.4. Oman's MSM index advanced 29.8 points (0.6%) to close at 4,930.1, while Bahrain's BAX index dipped 2.8 points (0.1%) to finish at 1,945.9.

Qatar

Qatar's market closed positive at 11,648.8 on Thursday. The Banks & Financial Services sector slipped 0.12% to close at 5,597.2, while the Consumer Goods & Services sector gained 0.31% to settle at 8,626.2. The Industrials sector rose 0.34% to 4,576.9, while the Insurance sector declined 0.15% to 2,457.1. The Real Estate sector fell 0.42% to 1,694.2, the Telecoms sector edged up 0.04% to 2,328.5, and the Transportation sector advanced 1.45% to close at 5,981.8.

The top performer includes Doha Bank and Baladna while Al Faleh Educational Holding Company and Mannai Corporation were among the top losers. Trading saw a volume of 227.5 mn shares exchanged in 29,636 transactions, totalling QAR 621.3 mn in value with market cap of QAR 692.8 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,597.2	-0.12%
Consumer Goods & Services	8,626.2	0.31%
Industrials	4,576.9	0.34%
Insurance	2,457.1	-0.15%
Real Estate	1,694.2	-0.42%
Telecoms	2,328.5	0.04%
Transportation	5,981.8	1.45%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	37.9	35.4
Qatari Institutions	22.9	27.9
Qatari - Total	60.8	63.3
Foreign Individuals	14.0	14.8
Foreign Institutions	25.2	21.9
Foreign - Total	39.2	36.7

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

India, Qatar push to double trade by 2030

India and Qatar are making steady progress on commitments from Amir Sheikh Tamim bin Hamad al-Thani's state visit to India last February, with a key goal of doubling their USD 14 bn bilateral trade by 2030. Indian ambassador Vipul highlighted that trade is currently dominated by Qatari energy exports LNG, LPG, crude oil, petrochemicals, and urea with India as Qatar's second-largest trading partner and third-largest exporter. Both governments aim to diversify trade, expand investment, and build stronger business-to-business ties by leveraging complementarities in sectors such as food processing, ports, aviation, infrastructure, IT, banking, startups, and technology. Upcoming high-level visits and joint commission meetings will sustain momentum, while enhanced Qatari investments in India and greater opportunities for Indian SMEs in Qatar are also being pursued to deepen economic, cultural, and political cooperation.

Machine learning leads Qatar's AI revolution for SMEs, says QDB report

Qatar's artificial intelligence (AI) market is projected to grow at a CAGR of 28.66%, expanding from QAR 1.56 bn in 2024 to QAR 7.07 bn by 2030, driven by strong government backing and SME-led innovation, according to a Qatar Development Bank (QDB) report. Machine learning currently dominates, while generative AI is expected to capture 30% of the market by 2030, especially in content creation and personalised marketing. SMEs are well-positioned to tap into opportunities through AI-powered products and model development, supported by a robust ecosystem of financial aid, advisory services, infrastructure, and training from QDB, QBIC, QSTP, and MCIT. Key initiatives include Ooredoo-NVIDIA's AI collaboration, Microsoft and Google cloud regions, QSTP's advanced labs, and incubation and mentorship programmes. Institutions like QCRI, Qatar University, and HBKU play vital roles in AI research and education, while national initiatives such as AI integration in education, the HBKU-Huawei ICT Hub, and MCIT's digital upskilling drive aim to build long-term talent and innovation capacity in the sector.

Beema in strategic partnership with PayLater to enable Shariah-compliant BNPL for insurance services

Damaan Islamic Insurance Company (Beema) has partnered with PayLater, Qatar's first QCB-licensed, Shariah-compliant Buy Now, Pay Later provider, to introduce interest-free instalment payment options for its Takaful products as part of its fintech-driven transformation strategy. The initiative allows customers to split premium payments into four equal instalments, available online and in branches, enhancing affordability and aligning with Islamic finance principles. Beema CEO Nasser Rashid al-Misnad said the collaboration marks a milestone in Beema's digital transformation, improving customer convenience and setting new benchmarks in Takaful services. PayLater co-founder Mohammed al-Delaimi highlighted the partnership as a step toward expanding BNPL into essential sectors, reinforcing both companies' commitment to innovative, Shariah-compliant financial solutions and Qatar's broader digital innovation goals.

KEY NEWS OF SAUDI ARABIA

Aramco inks USD 11 bn Jafurah gas deal with BlackRock-led consortium

Saudi Aramco has signed a USD 11 bn lease-and-leaseback deal with a consortium led by Global Infrastructure Partners, part of BlackRock, for midstream assets linked to its Jafurah gas development, marking one of the largest foreign direct investments in Saudi Arabia's energy sector. Under the agreement, the newly formed Jafurah Midstream Gas Co. will lease the Jafurah Field Gas Plant and Riyas NGL Fractionation Facility before leasing them back to Aramco for 20 years, with Aramco paying tariffs while retaining exclusive processing rights. Aramco will hold 51% of JMGC and the GIP-led group 49%. The investment, which drew strong global interest, underscores the appeal of Aramco's gas expansion strategy as Jafurah—the Kingdom's largest non-associated gas field with 229 tn cubic feet of raw gas—prepares for phase one production this year. Aramco CEO Amin Nasser and GIP Chairman Bayo Ogunlesi both emphasized the deal's role in strengthening international partnerships and advancing global gas infrastructure.

Saudi inflation eases to 2.1% in July: GASTAT

Saudi Arabia's annual inflation eased to 2.1% in July from 2.3% in June, as stable prices in several sectors offset continued housing pressures, according to GASTAT. Housing, water, electricity, gas, and fuel rose 5.6% year-on-year,

driven by a 6.6% surge in rents, making housing the main contributor to inflation given its 25.5% CPI weight. Food and beverages increased 1.6%, led by higher meat and poultry prices, while personal goods and services jumped 4.3% due to soaring jewelry and antique costs. Restaurants, hotels, and education saw modest gains, while furnishings, clothing, and transport declined. On a monthly basis, overall CPI was flat, with housing and entertainment up slightly and food, personal goods, and education edging down. Meanwhile, the Wholesale Price Index rose 2.1% year-on-year, fueled by higher refined petroleum, furniture, and agricultural product costs, while ores and minerals fell. Average prices showed notable monthly rises in green beans, local eggs, and sheep meat, while Pakistani mangoes and African lemons saw sharp declines.

KEY NEWS OF UAE

UAE, Senegal strengthen partnership on water investment in Africa

At the Africa Water Investment Summit in Cape Town (13–15 August), leaders from governments, finance, private sector, and civil society tackled Africa's USD 30 bn annual water infrastructure needs against its current USD 10–19 bn mobilization, within a global USD 6.7 tn gap to 2030. Co-hosted by the UAE, Senegal, AUDA-NEPAD, CIFF, GWP, and GCFC, the high-level session "Financing Africa's Water Future" emphasized political will, innovative financing models, and strong partnerships as critical to advancing water security, health, and economic growth. Discussions focused on scalable financing tools, de-risking private investment, improving project bankability, and shaping the "Investments for Water" theme for the 2026 UN Water Conference. Speakers from AUDA-NEPAD, CIFF, and GCFC underscored aligning mechanisms with national priorities, mobilizing private and philanthropic capital, and ensuring inclusive consultation, positioning the summit as a milestone toward delivering actionable commitments at the 2026 UN Water Conference.

OTHER REGIONAL AND GLOBAL NEWS

Oil prices maintain gains ahead of Trump-Putin summit

Oil prices edged up to one-week highs on Friday, supported by supply concerns after US President Donald Trump warned Russia of "consequences" if it blocked a Ukraine peace deal, and by stronger-than-expected Japanese economic growth, which signaled higher crude demand. Brent rose 0.2% to USD 67.00 a barrel and WTI climbed 0.2% to USD 64.10 ahead of Trump's meeting with Russian President Putin in Alaska, where a Ukraine ceasefire is on the agenda. While ongoing conflict could tighten Russian oil supply, optimism grew as Trump suggested Russia may be ready to end the war. Japan's GDP grew 1.0% annualized in Q2, far above forecasts, boosting demand outlook. However, oil gains were capped by concerns that stubborn US inflation and weak jobs data could keep Fed rates higher for longer, weighing on consumption.

Gold heads for weekly decline as US price data dims hopes of big Fed cut

Gold prices inched up on Friday as a weaker dollar lent support, though the metal was set for a 1.7% weekly loss after stronger US producer price data curbed hopes for a large September Fed rate cut. Spot gold rose 0.2% to USD 3,340.59 per ounce, while US futures gained 0.1% to USD 3,387.50. The hotter-than-expected inflation data, alongside lower jobless claims, tempered bets of a super-sized cut despite earlier optimism from mild consumer price data and Treasury Secretary Bessent's comments. Analysts noted gold's inverse link to the dollar and said dips continue to attract buyers. Investors are also watching geopolitical developments ahead of a Trump-Putin meeting in Alaska. Among other metals, silver, platinum, and palladium all fell.

Japan posts unexpectedly strong GDP, helped by resilient exports

Japan's economy grew faster than expected in Q2, with GDP rising 1.0% annualized (0.3% quarterly), marking a fifth straight expansion as resilient exports, strong car shipments, last-minute Asian tech demand, and robust capital spending offset US tariff pressures. Private consumption rose 0.2%, while capital expenditure jumped 1.3%, and net exports contributed positively after dragging growth in Q1. The data, stronger than China's recent slowdown, has fueled expectations that the Bank of Japan may resume rate hikes this year, though analysts warn the boost is temporary, with US tariffs likely to weigh on automakers, exports, and overall growth ahead. The government cut its full-year growth forecast to 0.7% and acknowledged tariffs could reduce GDP by up to 0.4%, leaving private consumption as the key driver for sustaining recovery.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	146.90	EUR/QAR	4.26
GBP/USD	1.36	JPY/QAR	0.02
USD/CHF	0.81	GBP/QAR	4.94
USD/CAD	1.38	CHF/QAR	4.52
AUD/USD	0.65	CAD/QAR	2.64
NZD/USD	0.59	AUD/QAR	2.37
USD/INR	87.51	INR/QAR	0.04
USD/TRY	40.90	TRY/QAR	0.09
USD/ZAR	17.57	ZAR/QAR	0.21
USD/BRL	5.39	BRL/QAR	0.67

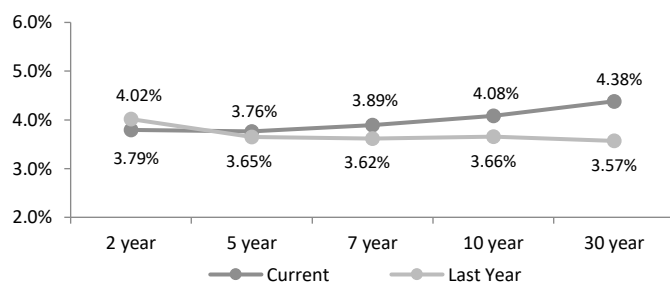
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.88	1.90	2.03	2.09
QIBOR	4.75	4.80	4.85	4.75	4.40
SAIBOR	4.97	4.86	5.72	5.43	5.18
EIBOR	4.06	4.47	4.40	4.21	4.04
BMIBOR	5.05	5.27	5.76	5.64	5.46
KIBOR	2.38	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatari German Co. For Medical Devices	QSE	QGMD	1.8	-76.50%	5.8	570.30%
Gulf International Services	QSE	GISS	1,599.2	23.43%	407.8	14.42%
Qatar Oman Investment Company	QSE	QOIS	-	-	4.0	216.15%
Time Entertainment Co.	SE	TIME	10.6	-86.58%	-2.0	-118.25%
Atlas Elevators General Trading And Contracting Co.	SE	ATLAS	40.4	-7.87%	14.1	13.28%
Alfakhera For Mens Tailoring Co.	SE	ALFAKHER	60.4	10.80%	4.7	-45.27%
Group Five Pipe Saudi Co.	SE	GROUFPFIV	922.3	145.34%	125.2	1259.73%
Arabica Star Co.	SE	ARABICA	24.4	-13.00%	-0.8	-149.40%
Arabian Plastic Industrial Company	SE	APICO	99.5	15.16%	10.6	99.94%

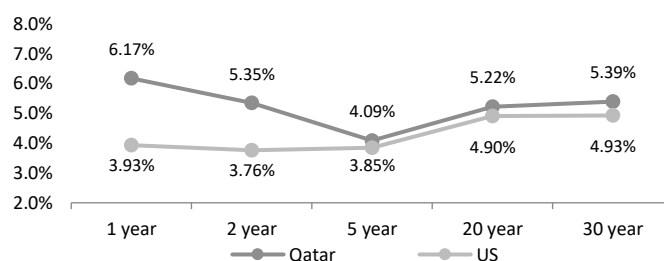
Note: Results were published on 14th August, all the numbers are in local currency. All the results are for the period ended 6 months.

FX Commentary

The US dollar eased, finishing the week about 0.5% lower against a basket of currencies. The euro gained 0.5% to USD 1.17, supported by optimism that any progress in Trump–Putin talks on Ukraine could lift the single currency, while the yen strengthened with the dollar slipping 0.5% to 146.90 after stronger-than-expected Japanese GDP data and comments about the Bank of Japan lagging on inflation risks. Sterling rose 0.3% to USD 1.36, marking a 0.9% weekly gain, backed by upbeat UK data and a hawkish Bank of England rate cut.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.3	(13.3)	Turkey	268.9	(27.4)
UK	16.0	(3.7)	Egypt	446.2	(108.8)
Germany	8.1	(4.2)	Abu Dhabi	28.2	(8.1)
France	32.5	(4.5)	Bahrain	171.8	(43.2)
Italy	38.9	(14.4)	Dubai	55.5	1.4
Greece	41.6	(13.9)	Qatar	27.3	(8.1)
Japan	20.8	3.2	Saudi Arabia	61.5	(12.6)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.54	1.88	10.78	1.84	10.55	19.79	QNB
Qatar Islamic Bank	3.17	2.12	12.64	2.00	11.89	25.23	المصرف
Comm. Bank of Qatar	5.95	0.78	7.50	0.67	6.50	5.05	التجاري
Doha Bank	3.77	0.76	9.27	0.29	3.51	2.65	بنك الدوحة
Ahli Bank	6.58	1.36	10.64	0.36	2.79	3.80	الاهلي
Intl. Islamic Bank	4.27	1.81	13.71	0.86	6.49	11.72	الدولي
Rayan	4.00	0.97	15.10	0.17	2.59	2.50	الريان
Lesha Bank (QFC)	2.64	1.53	13.57	0.14	1.24	1.90	بنك لشا QFC
Dukhan Bank	4.23	1.48	14.44	0.26	2.56	3.78	بنك دخان
National Leasing	4.55	0.59	20.71	0.04	1.30	0.77	الإجارة
Dlala	0.00	1.12	50.43	0.02	0.98	1.10	دلالة
Qatar Oman	0.00	1.34	nm	nm	0.54	0.72	قطر وعمان
Inma	2.02	1.17	28.45	0.12	2.95	3.46	إنماء
Banks & Financial Services	3.81	1.57	11.29	0.77	5.56		البنوك والخدمات المالية
Zad Holding Company	4.91	2.92	19.75	0.72	4.88	14.27	زاد
Qatar German Co. Med	0.00	-5.56	nm	nm	-0.30	1.64	الطبية
Baladna	5.08	0.57	12.63	0.06	1.38	0.79	بلدنا
Salam International	0.00	1.24	8.13	0.21	1.37	1.69	السلام
Medicare	3.35	1.67	18.49	0.32	3.54	5.91	الرعاية
Cinema	2.76	1.16	16.18	0.16	2.19	2.53	السينما
Qatar Fuel	6.51	1.73	14.81	1.04	8.89	15.36	قطر للوقود
Widam	0.00	-41.03	nm	nm	-0.05	2.22	ودام
Mannai Corp.	4.19	2.84	15.39	0.39	2.10	5.96	مجمع المناعي
Al Meera	5.78	1.97	17.23	0.85	7.47	14.70	الميرة
Mekdam	0.00	1.78	10.79	0.26	1.55	2.76	مقدام
MEEZA QSTP	2.52	2.94	34.82	0.09	1.08	3.18	ميزة
Faleh	0.00	na	na	0.00	0.00	0.78	الفالح
Al Mahhar	5.15	1.38	10.53	0.22	1.69	2.33	Al Mahhar
Consumer Goods & Services	4.77	1.80	16.78	0.30	2.78		الخدمات والسلع الاستهلاكية
QAMCO	5.39	1.21	11.51	0.13	1.23	1.49	قامكو
Ind. Manf. Co.	5.08	0.62	8.90	0.29	4.11	2.56	التحويلية
National Cement Co.	7.80	0.77	16.53	0.21	4.48	3.46	الاسمنت
Industries Qatar	5.54	2.17	21.34	0.63	6.16	13.35	صناعات قطر
The Investors	8.37	0.66	11.62	0.13	2.37	1.55	المستثمرين
Electricity & Water	4.70	1.18	13.05	1.27	14.06	16.60	كهرباء وماء
Aamal	7.19	0.64	11.26	0.07	1.30	0.83	أعمال
Gulf International	5.00	1.52	8.19	0.42	2.24	3.40	الخليج الدولية
Mesaieed	4.20	1.04	24.40	0.06	1.30	1.36	مسيعيد
Estithmar Holding	2.14	2.80	23.73	0.18	1.52	4.25	استثمار القابضة
Industrials	5.04	1.55	17.57	0.23	2.57		الصناعات
Qatar Insurance	4.83	1.05	9.10	0.23	1.97	2.07	قطر
Doha Insurance Group	6.82	0.95	6.54	0.39	2.69	2.57	مجموعة الدوحة للتأمين
QLM	4.94	1.05	10.81	0.19	1.93	2.02	كيو إل إم
General Insurance	0.00	0.33	21.11	0.06	4.03	1.32	العامة
Alkhaleej Takaful	6.25	1.04	8.80	0.27	2.32	2.40	الخليج التكافلي
Islamic Insurance	5.82	2.44	9.96	0.86	3.53	8.59	الإسلامية
Beema	5.10	1.37	8.11	0.48	2.87	3.93	بيمه
Insurance	4.78	0.92	9.29	0.24	2.45		التأمين
United Dev. Company	5.27	0.32	8.64	0.12	3.24	1.04	المتحدة للتنمية
Barwa	6.36	0.50	8.89	0.32	5.70	2.83	بروة
Ezdan Holding	0.00	0.92	89.06	0.01	1.28	1.18	إزدان القابضة
Mazaya	0.00	0.67	15.57	0.04	0.99	0.66	مزايا
Real Estate	1.92	0.68	22.65	0.06	1.97		العقارات
Ooredoo	4.67	1.56	12.70	1.10	8.90	13.93	Ooredoo
Vodafone Qatar	5.07	2.05	15.74	0.15	1.15	2.37	فودافون قطر
Telecoms	4.74	1.64	13.17	0.56	4.50		الاتصالات
Qatar Navigation	3.38	7.65	11.53	1.03	1.55	11.83	الملاحة
Gulf warehousing Co	3.60	0.66	12.49	0.22	4.24	2.78	مخازن
Nakilat	2.88	2.04	16.17	0.30	2.38	4.87	ناقلات
Transportation	3.07	2.41	14.19	0.41	2.40		النقل
Exchange	4.06	1.46	13.30	0.37	3.36		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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